STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) LA COLLETTE (GROUND SITE) LB01AA LEASE AND LA COLLETTE (UNIT 7, MARINE LEISURE BUSINESS PARK) LC31 – LEASE;
- (b) BOULEY BAY BUNKER, BOULEY BAY, TRINITY LEASE.

Presented to the States on 28th October 2011 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

(a) Land transaction –

- (1) To accept the recommendation of the Minister for Economic Development and approve the leasing-out of La Collette (Ground site) LB01AA Ltd. for a term of 3 years with effect from 1st October 2011.
- (2) To accept the recommendation of the Minister for Economic Development and approve the leasing-out of La Collette (Unit 7, Marine Leisure Business Park) LC31 for a term of 9 years with effect from 1st April 2011.
- (3) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

The Minister hereby authorises the Director of Property Holdings to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2011-0111).

(b) Land transaction –

- (1) To approve the leasing-out of Bouley Bay Bunker for a term of 9 years with effect from 3rd May 2011.
- (2) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix.)

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2011-0116).

